

INFORMATION FOR CERTIFICATE HOLDERS

Investor update for AI Airports International as of December 30, 2009

Jersey/Vienna December 30, 2009 – The Board of Directors announced today an update to the information provided to certificate holders at the Annual General Meeting held in Vienna on 7 October 2009. The information is also posted to the website www.airportsinternational.eu in English and German.

The initial guidance regarding the range of potential outcomes provided to Certificate Holders on 16th June 2009 and confirmed at the AGM on 7th October 2009 is now being modified by the Board of Directors. In the current view of the Directors, the range of anticipated additional cash distributions to Certificate Holders is updated to between EUR 1.05 and EUR 2.80 per certificate. This represents an additional EUR .50 above the earlier guidance at the low end of the range and no change to the upper end of the range. This brings the guidance for the total anticipated distributions, which includes EUR 2.95 per certificate already distributed to Certificate Holders, to between EUR 4.00 and EUR 5.75 per certificate. The Board of Directors is making no announcement regarding further cash distributions to Certificate Holders at this time.

The Board of Directors confirmed today that it continues to work with representatives of Meindl Bank toward reaching a definitive binding agreement for the settlement of all outstanding claims and litigation together with the sale of certain of its operating and development assets. The Board of Directors will provide further details to Certificate Holders if and when a definitive binding agreement is reached and reminds Certificate Holders that until such time, there is only a non-binding agreement in place.

Finally, the Board of Directors announced that it continues to progress discussions with various interested parties regarding the sale of AI's airport assets. Although talks are continuing, as of today, these discussions have not resulted in AI receiving any binding offers for any airport asset.

Further information about AI Airports International is available at: www.airportsinternational.eu

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